

STRUCTURES AWARDS

DEAL OF THE YEAR: WINNER

CAMBRIDGE INNOVATION CENTER IN MIAMI

Wexford Science + Technology

www.wexfordsciotech.com

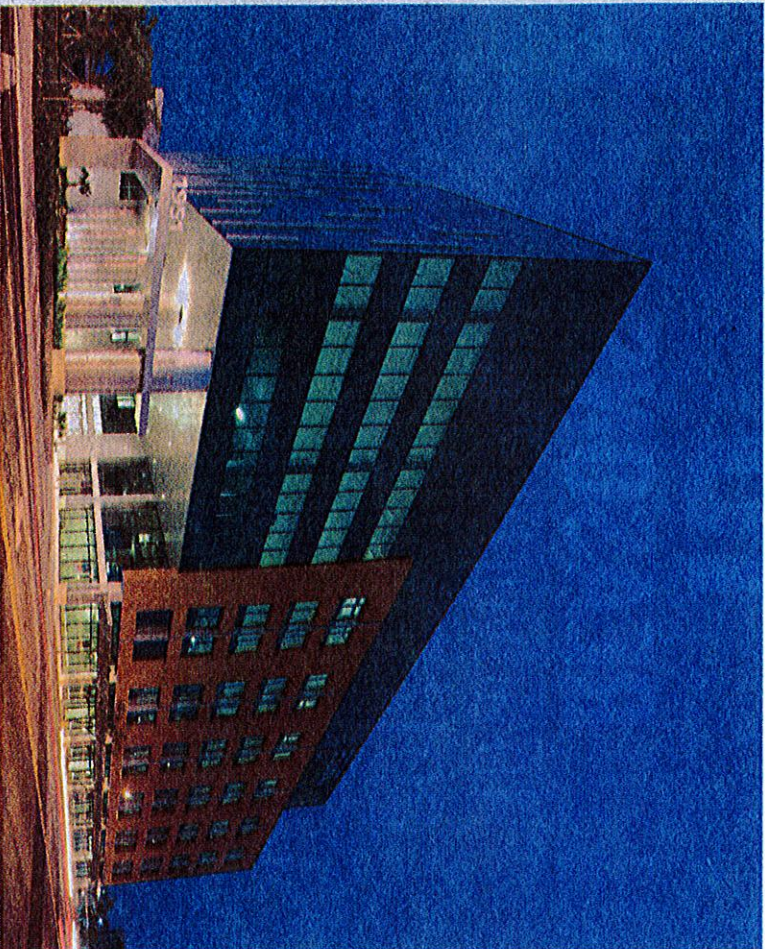
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When the 80,000-square-foot Cambridge Innovation Center opened in October, it represented a significant expansion of the University of Miami Life Science & Technology Park – and the growth of Miami's place as a nexus of hemispheric entrepreneurship.

Home to an eventual 500 tech startups, it will offer shared office and events space for entrepreneurs across South Florida. From the start, the goal has been to create an anchor for a Miami innovation district that will serve the region and the Americas for individual entrepreneurs, startups, and the small teams of larger companies that seek such space.

The amenities and offerings are



unique and alluring. Within the CIC, the nonprofit Venture Café Foundation will

also provide free educational programming and events. Community initiatives

are too include youth entrepreneurship programs, education fellowships, startup meetups, an investor program, and pitch events for new ideas and business ventures.

With CIC considering other cities, Wexford executives worked for about two years to put together an enticing transaction. A plum lure: the eMerge Americas conference, which draws thousands of attendees from around the globe, and the growing tech activity already in Miami. The park's proximity to Miami's Health District and central business district were also important considerations.

As CIC hired local staff to run its Miami space and operations, and with the addition of Longeveron, a Miami-born biological and tech manufacturing company that signed a lease to occupy 16,000 square feet on the fifth floor at the park, CIC and the park will play lead roles in helping to further support and grow Miami's entrepreneurial ecosystem over the next decade.