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Volkswagen Group of America Strikes Deal at Tradepoint Atlantic

Volkswagen has struck a deal that will have Tradepoint Atlantic build a 166,000-square-foot import processing facility on 115 acres for Volkswagen Group of America.

By John Jordan | February 27, 2019



(https://images.globest.com/contrib/content/uploads/sites/306/2019/02/Tradepoint

<u>Atlantic-Under-Armour-resized.jpg</u>) Tradepoint Atlantic, Sparrows Point, MD

BALTIMORE— Volkswagen Group of America, Inc. will begin to import and distribute factory-new Volkswagen, Audi, Bentley, and Lamborghini vehicles through the Port of Baltimore at the Tradepoint Atlantic terminal.

Volkswagen has struck a deal that will have <u>Tradepoint Atlantic</u> (https://www.globest.com/2019/01/03/tradepoint-atlantic-secures-135m-financing-deal/) build a 166,000-square-foot import processing facility on 115 acres for Volkswagen Group of America. The facility which is expected to be completed in early 2020, will process the import of approximately 120,000 VWGoA vehicles per year from European and Mexican production facilities, with increased volumes expected over time, Tradepoint Atlantic states. The new facility will process Volkswagen, Audi, Bentley and Lamborghini vehicles.

Port operations for the new VWGoA facility will create approximately 100 new, full-time jobs to the site at Tradepoint Atlantic and will support and increase jobs in related fields through increased trucking volume, rail volume, vessel unloading volume, and vessel pilots.

The 3,300-acre multimodal global logistics Tradepoint Atlantic center is the largest private terminal within the Port of Baltimore. The Port of Baltimore transported 803,999 vehicles in 2017, the most among US ports for the seventh consecutive year. JLL serves as the exclusive broker for Tradepoint Atlantic.

"The mid-Atlantic region has long been a strong market for Volkswagen Group of America and we are pleased to announce the launch of our seventh and newest vehicle processing operation in the US," said Anu Goel, EVP for group after sales & services, Volkswagen Group of America, Inc. "This facility will process and ship vehicles for VW, Audi, Bentley and Lamborghini and will help us improve service and advance growth plans in this key market."

"Tradepoint Atlantic is honored to enter into a long-term partnership with Volkswagen Group of America on their largest import terminal in the United States," said Eric Gilbert, chief development officer at Tradepoint Atlantic. "They will now be able to leverage the multitude of logistical advantages our site can offer in the roll-on/roll-off space as it joins an inland port that is already the busiest automobile port in the country. We couldn't be more excited to add the premier brands of Volkswagen to our growing story of sustainability and logistics."

The *Baltimore Business Journal* reports that Volkswagen currently leases space at the property where it is storing more than 20,000 recalled VW vehicles. The trade newspaper also reported that Fed Ex and Home Depot have signed major leases at Tradepoint Atlantic since Jan. 1.

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