

Sparrows Point Container Termin

The Economic Impact Of



Sparrows Point Container Terminal (SPCT) is a proposed 330-acre redevelopment project consisting of 168 acres for a new container terminal and intermodal yard, with an additional 162 acres for support facilities to enhance operations of the terminal.

This joint venture between Tradepoint Atlantic and Terminal Investment Limited (TiL) represents a major growth opportunity for the State of Maryland that will solidify Baltimore as one of the most competitive ports on the East Coast. SPCT will offer shipping lines an additional container terminal option within the Port of Baltimore, solidifying the Port of Baltimore as a premier container port on the eastern seaboard for decades to come. Combining SPCT with the Howard Street Tunnel expansion project will make the Port of Baltimore the closest and most efficient way to move goods to the Midwest.

Thousands of jobs and billions of dollars of economic activity are projected to be created by this project.

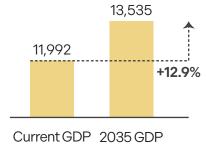
Bringing Jobs To The Baltimore Region

- Between Direct, Indirect, and Induced employees, the new container terminal is projected to generate over +8,000 jobs by 2035.
- 1,600 construction related jobs from 2025-2027.

Growing Maryland's Economy

SPCT is expected to grow Maryland's Transportation and Logistics GDP by 12.9%, adding over \$1.5 billion to the state's economy.

To learn more visit <u>www.spctmd.com</u>



Summary Of Economic Impacts By 2035

Private Investment



\$1 BILLION into the Baltimore region

Job Creation



+8,000 direct & port affiliated jobs

Employee Compensation



+\$305 MILLION in salaries

Government Revenue



\$57 MILLION annually in state & local taxes

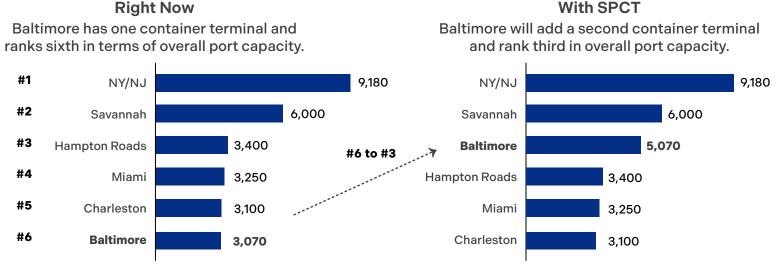
Gross Domestic Product



+\$1.54 BILLION to the economy

Growing The Port Of Baltimore

SPCT will make the Port of Baltimore the third largest port on the East Coast.



Note: Number to the right of bar graph indicates estimated port capacity in thousands of TEUs.

Positioning Baltimore For Long Term Growth And Sustained Port Economy

- SPCT reinforces importance of Baltimore for international trade.
- Ability to compete with other North American ports.
- Generating over **8,000 jobs with wages above the median income** for the region.
- Attracting the world's biggest container shipping line in a long-term partnership.
- Future container cargo growth bringing continued economic benefits to support local communities.
- Provides future port resiliency and brings Baltimore in line with other leading ports in North America by **offering multiple container terminal options.**

Cleaner, Greener Sparrows Point

Delivering Strong Economic Benefits, While Reducing Carbon Emissions – Transforming Former Steel Mill To 21st Century Sustainable Container Terminal





Zero emission technologies



Electrified equipment



Model for future ports to emulate

