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Tradepoint Atlantic to Develop Trans-load Facility at Port Tampa Bay

Feb 21 2023 - Tradepoint Atlantic, a 3,300-acre global multimodal logistics hub and industrial center, today announced that the Port Tampa Bay's Board of Commissioners approved a lease agreement with Tradepoint Tampa for 35 acres of land to build a new trans-load warehouse distribution facility. Under the terms of a 40-year lease agreement, Tradepoint Tampa will design, construct and operate an approximately 500,000 square foot facility for the trans-loading of cargo between ocean containers, trucks and rail cars. The new trans-load facility will be located on Hooker's Point adjacent to the port's container terminal, which is also being expanded with additional paved storage, cranes and a new gate complex, as well as the port's on-dock cold storage facility.

"We are delighted to welcome Tradepoint to the Port Tampa Bay family," said Paul Anderson, Port Tampa Bay President and CEO. "Our market is booming with Florida now the fastest growing state in the U.S., and the Tampa Bay/I-4 Corridor region the fastest growing area of the state. This new facility will provide greater efficiencies and capacity for our beneficial cargo owner customers."

Tradepoint Tampa is the latest phase of expansion for Tradepoint Atlantic and owner Redwood Holdings, the companies responsible for the development of one of the largest global logistics hubs in the country at Sparrows Point in Baltimore County, Maryland.

"We see huge opportunities at Port Tampa Bay, and are excited to be making this investment which will drive cargo, create jobs, and generate economic growth throughout the state," said Kerry Doyle, Tradepoint Atlantic Managing Director. "We share the Port's strategic perspective and look forward to a long-term and successful partnership."

About Tradepoint Atlantic:

The 3,300-acre multimodal logistics and industrial center in Baltimore, MD, offers direct access to U.S. domestic and global markets, featuring an unmatched combination of deep water berths, rail, and highways. Tradepoint Atlantic, with the financial backing of Redwood Holdings, has helped generate more than 12,000 permanent jobs, with thousands more expected to be created at full buildout. With over \$2 billion of private investment currently at work, Tradepoint Atlantic is one of North America's most strategic commercial gateways. For more information visit www.tradepointatlantic.com

About Port Tampa Bay:

Port Tampa Bay is Florida's largest and most diversified port, handling over 34 million tons of cargo per year, encompassing 5,000 acres. This includes containers, refrigerated cargo, bulk and break-bulk commodities, as well as being a major cruise homeport and a hub for shipbuilding and repair. The Tampa Bay/I-4 Corridor is home to the largest concentration of distribution centers in the State.

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The Port Tampa Bay Board of Commissioners' regular business meeting will be held in person on Tuesday, February 21, 2023 at 9:30 am. For more information on how to attend the meeting, go to....