

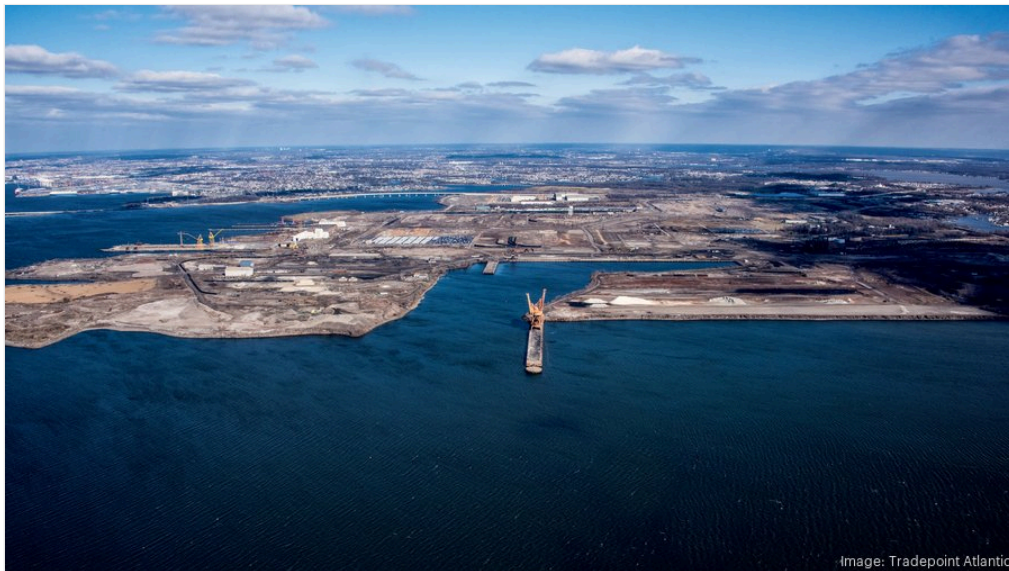
BREAKING

Defense firm to bring \$3.7B factory, 3,100 jobs to Tradepoint Atlantic

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An aerial view of the 3,200-acre Tradepoint Atlantic site at Sparrows Point.

TRADEPOINT ATLANTIC



By **Melody Simmons** – Senior Reporter, Baltimore Business Journal
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Story Highlights

- Anduril Industries will invest \$3.7 billion to build a submarine parts manufacturing plant.
- The facility will create 3,100 new jobs when it opens in 2030.
- Maryland and Baltimore County will provide approximately \$481 million in incentives for the project.

Tradepoint Atlantic is poised to grow again with the addition of a massive new shipyard that will bring 3,100 new jobs in a \$3.7 billion private investment.

Anduril Industries inked a long-term lease deal with Tradepoint to develop a [2 million-square-foot manufacturing plant](#) on 187 acres of the former steel mill site near Dundalk. The facility will make parts for the U.S. Navy's Virginia-class nuclear submarines, company officials said Tuesday.

The deal will vault California-based Anduril onto the list of Baltimore County's top five employers when the plant opens in 2030 and add to Tradepoint Atlantic's 3,300-acre footprint in Eastern Baltimore County.

President Donald Trump and Defense Secretary Pete Hegseth are planning to attend an event unveiling more details of the project Tuesday afternoon at the site. The Tradepoint plant is a part of a \$2.9 billion defense contract awarded to Anduril by the U.S. Navy.

"This is going to be a \$3.7 billion capital investment," Gov. Wes Moore said of the Maryland deal. "This is a massive new project that is going to deliver the largest private investment in Maryland in well over a decade. This project is going to bring more jobs back to Sparrows Point than were retained by Bethlehem Steel in the last half-century."

The governor said the investment will bring a \$2 billion annual economic boost to Maryland, including an estimated \$312 million in wages per year once the plant is built out.

The defense contractor will join other tenants at Tradepoint Atlantic, including McCormick & Co., Amazon, FedEx, Floor & Decor and Under Armour, [that have](#)

inked deals to open logistics centers there over the past 12 years.

Following the March 2024 collapse of the Francis Scott Key Bridge that temporarily forced the closure of the Port of Baltimore, Tradepoint stepped up to offer its waterfront to cargo ships that ferry new vehicles to Baltimore for processing. The private developer broke ground on a \$1.2 billion private port and container terminal in May that is expected to bring 1,100 permanent union jobs to a 168-acre chunk of Tradepoint's waterfront.

The addition of the container terminal and the Anduril facility will bring full-time employment at Tradepoint Atlantic to around 19,000 jobs, with about 6 million square feet of industrial space still available to be built out, said Aaron Tomarchio, executive vice president for corporate affairs at Tradepoint.

"It is our hope that the momentum that has been created over the last 12 years will continue to attract world-class companies and operations to Tradepoint," he said.

The Anduril project is expected to attract 11,000 indirect jobs at Tradepoint, the governor said. The project is poised to begin permitting and site preparation immediately and will ultimately span the length of about 40 football fields, said Chris Brose, president and chief strategy officer at Anduril. It will return shipbuilding to the area near Sparrows Point where U.S. Liberty ships were once built at the Bethlehem-Fairfield Shipyard during World War II.

The state and Baltimore County will offer incentives that total 13% of Anduril's total investment, Moore said. A portion of the state's incentive package will require approval of the Maryland General Assembly next year. Legislation was introduced Monday before the Baltimore County Council to award a 30-year tax credit to Anduril for up to \$210 million, county officials said in a press call late Monday.

Costa Mesa, California-based Anduril was founded in 2017 by Palmer Luckey, designer of the Oculus Rift and co-founder of its maker Oculus VR, a startup that Facebook acquired for \$2.3 billion a decade ago. Its products include unmanned air and underwater vehicles, rocket motors, anti-drone defense systems and a software platform for command and control of the devices. Anduril raised \$5 billion in May, a round that valued the company at \$61 billion. The company is named for the sword wielded by Aragorn in "The Lord of the Rings," which translates from Elvish as "defender of the west."

The new Anduril plant in Baltimore County will build torpedo tubes and nodules, among other submarine parts, which will then be shipped to other U.S. shipyards for assembly. Virginia-class submarines are built by General Dynamics Electric Boat and Huntington Ingalls Industries' Newport News Shipbuilding.

Brose said the legacy of the Sparrows Point site was an important component of the decision to land in Baltimore County. The company chose the site after a competitive national process that included months of bidding by unidentified states and jurisdictions, he added.

"It has been dormant and we're really excited to bring it back to shipbuilding glory," he said on Monday. "The Virginia-class submarine program is the nation's attack submarine. We as a nation have been struggling to produce enough of these submarines over the past 10 to 20 years, so this is a massive investment to create additional production capacity to be able to meet the requirements that the U.S. Navy and our allies have. This is a shipyard that is going to have a very bright future and be a part of Baltimore and Maryland for a long time to come."