



AMERICAN
IMMIGRATION
LAWYERS
ASSOCIATION

Basic Background About the

EB-5 PROGRAM

>> created 100,000+ American jobs

>> created 33,000 jobs in 2012

>> provided billions of investment dollars

>> widespread support

>> invested mostly in high unemployment and rural areas

>> stringent security requirements, including at least three criminal record and security clearances for each investor from the FBI, CIA, etc., prior to green card approval

“At a time when so much American investment is incentivized off shore, isn’t it nice to see a government program [EB-5] that brings foreign investment onshore?”

>> Sen. Patrick Leahy (D-VT)

Chairman of the Senate Judiciary Committee



Boosting the US Economy

American Jobs & Economic Impact of EB-5 Investments, 2010-2011

The EB-5 program contributes significantly to the US economy. It provides much needed capital to areas hit hard by the recent recession and struggling with high unemployment rates. The ripple effect of the program creates jobs throughout the economy, including indirect employment and through household and other spending by immigrants when they arrive in the US (i.e., houses, cars, and so forth). Each immigrant investor must create 10 US jobs with an investment of \$500,000 or more.

The [Minnesota IMPLAN Group](#) (MIG) conducted an economic impact analysis to assess the EB-5 investor visa program and its effect on the US economy.

EB-5 spending in 2010-11¹:

- >> supported 28,000 jobs
- >> contributed \$2.2 billion to the US gross domestic product (GDP)
- >> accounted for \$346,790,317 in federal taxes and \$218,437,866 in state and local taxes.

EB-5 capital creates jobs in more than 24 US states, including, California, Florida, Michigan, and Texas. EB-5 household spending supports jobs in every state in the US.

The roughly \$2 billion of EB-5 capital investment in 2010-2011 supported many US industries, including:

- | | | |
|--------------------------------|--------------------------|-------------------|
| > Dairy | > Transportation | > Amusement parks |
| > Electric power & natural gas | > Warehousing & storage | > Hotels |
| > Construction | > Motion picture & video | > Food services |
| > Wineries | > Real estate | > Student housing |
| > Commercial | > Home health care | |
| > Retail | > Hospitals | |

>> For more information on the EB-5 Program:

The American Immigration Lawyers Association

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“It will help recharge the economy and create jobs that our workforce needs so badly. We cannot afford to pass up solutions like this—especially when they don’t cost taxpayers a dime.”

>> **Michael R. Bloomberg (I)**
Former New York City Mayor



US Mayors Support EB-5

The EB-5 Immigrant Investor Jobs Program received high praise at the 81st US Conference of Mayors Annual Meeting in Las Vegas in 2013. The mayors issued a [resolution](#) that Congress advance the EB-5 program within comprehensive immigration reform and that they also authorize more visas for the program to create more US jobs.

The resolution says that EB-5, since its inception in 1993, has become a vital source of urban redevelopment funds.

Forty additional regional investment centers have been approved in 2013 alone, and there are currently 7,000 pending applications for EB-5 visas, representing \$3.5 billion in potential direct investment and 70,000 American jobs. Mayors are working with developers to use EB-5 foreign direct investment to finance job-creating projects and downtown revitalization projects.

The mayors’ resolution urges Congress to “include a robust EB-5 program in the immigration bill, including additional visas, permanent authorization of the regional center program and streamlined approvals for all applications.”

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